

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2721 – SB 3773

February 18, 2010

SUMMARY OF BILL: Authorizes students who are majoring in mathematics, nursing, engineering, or enrolled in a teacher education program seeking licensure to teach mathematics, nursing, or engineering, to be eligible for retaining the HOPE Scholarship by maintaining a cumulative grade point average of 2.75 whenever academic eligibility is reviewed.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants by \$7,070,800 in FY10-11 and by \$7,779,900 in FY11-12.

Assumptions:

- According to the Tennessee Student Assistance Corporation (TSAC), there will be 1,725 math, nursing, engineering, and education students enrolled at eligible four-year institutions in FY10-11 with a grade point average between 2.75 and 2.99 who have attempted at least 72 credit hours; there will be 1,898 such students in FY11-12.
- TSAC indicates an average award for this group of students to be \$4,099 because some will qualify for supplemental awards.
- The increase of expenditures from lottery proceeds is estimated to be \$7,070,800 for FY10-11 ($1,725 \times \$4,099 = \$7,070,775$).
- The increase of expenditures from lottery proceeds is estimated to be \$7,779,900 for FY11-12 ($1,898 \times \$4,099 = \$7,779,902$).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rnc